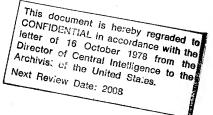
OLASSIFICATION O STEED LA Approved For Release 2002708 (JENCIA-RDR82400457R0049003110002-5 INFORMATION REPORT CD NO. 25X1A CONFIDENTIAL 32 MAY 50 COUNTRY China DATE DISTR. License Taxes on Vessels in Venchou SUBJECT NO. OF PAGES 25X1A PLACE NO. OF ENCLS: **ACQUIRED** DATE OF SUPPLEMENT TO INFO. REPORT NO. 25X1X

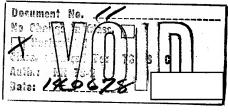
- 1. At the beginning of March 1950, the People's Eunicipal Government of Wenchou (120-38, 28-01) announced that it would impose a license tax on all vessels, which would be collected twice a year.
- 2. The basis of taxation is as follows:

Type of Vessel	Jen hip Pizo (JMP)*	
large wooden junks	100,000	
Medium-sized wooden junks	70,000	
Small wooden junks	40,000	
Small steam vessels, ner hp	40,000	
Small tugs	120,000	
Yachta	60,000	
Lighters	220,000	
Large tugs	200,000	

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Gomment: The rate of exchange of Jen Fin Pico to the W. S. collar in late February was US \$1 to JMP 84,500.





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